

Climate-Related Financial Risk Report

Introduction

Introduction guidance from CARB	
<p>CARB’s November 17, 2025 Climate-Related Financial Risk Report Checklist and November 17 2025 FAQ documents request that companies include a brief disclosure introduction page with sections a) and b) below. The remaining sections are recommended based on Ramboll’s climate risk regulatory expertise for report completeness.</p> <ul style="list-style-type: none"> • Statement of Alignment (required): Indicate which reporting framework(s) are used. • Exclusions (required): If any required disclosures are omitted or only partially complete, the company must explicitly note them and explain why (“good-faith basis” clause). • Scope & Boundaries (required): Clarify which parts of the company or operations are covered, and which are not (e.g., subsidiaries, joint ventures, or geographies). • Reporting Period (required): Identify the fiscal or calendar years reflected. • Assurance Statement (if applicable): Note if external assurance or third-party review was performed. • Importance to company (recommended): Consider including brand-aligned messaging that sets the stage for this climate-related financial disclosure. • Forward-Looking Statements (recommended): Consult with Legal to include at beginning or end of report as disclaimer language. 	<p>This report addresses disclosures for QuoteWizard that relate to California Health and Safety Code Section 38533(b)(1)(A) and aligns with applicable guidance in the Final Report of the Task Force on Climate-related Financial Disclosures (TCFD) (June 2017) and implementation recommendations (October 2021). LendingTree, Inc. is the parent organization of QuoteWizard, and QuoteWizard operates as a subsidiary and is LendingTree’s insurance business. Accordingly, the Governance and Risk Management sections of this report describe LendingTree’s enterprise-wide oversight and processes that generally apply across the broader organization, including QuoteWizard.</p> <p>The Company notes that the legality of SB 261 is currently being challenged in federal court and, due to an ongoing injunction by the United States Court of Appeals for the Ninth Circuit, the California Air Resources Board (CARB) is not legally authorized to enforce SB 261 during the pendency of this litigation until and unless otherwise ordered by the Court. Thus, at this time, the Company makes this report on a voluntary basis, anticipating an eventual lifting of the Court injunction at some point in the future.</p> <p>The company also notes that, at this time, CARB has issued only a limited set of proposed SB 261 implementing regulations, focusing on (a) funding implementation of SB 253 and SB 261, and (b) setting first-year reporting deadlines for SB 253. Other guidance CARB has provided on its website is not legally binding at this time, and it is unclear when or if CARB will adopt binding regulations implementing SB 261 reporting generally, including but not limited to any provisions mandating strict compliance with selected provisions of the TCFD. Thus, at this time, the Company makes this report utilizing in good faith relevant portions of the TCFD potentially applicable to the Company’s business, along with the advisory guidance from CARB’s website that the Company has determined is potentially applicable and/or useful in describing the Company’s relevant climate-related risks and/or opportunities. The Company reserves the right to update this report in the future as needed to incorporate or meet any future regulatory requirements CARB may adopt for the implementation of SB 261.</p> <p>The climate-related risks and opportunities identified in this report, and the measures the Company has adopted (or may consider adopting) in response, are specific to QuoteWizard. This report does not attempt to describe climate-related risks and opportunities for LendingTree as a parent organization, nor LendingTree’s other business lines except to the extent they are described as part of governance, strategy, and risk management processes otherwise applicable to QuoteWizard. This standalone report supplements LendingTree’s enterprise-wide reporting and focuses specifically on QuoteWizard’s material climate-related risks and opportunities, as determined from a climate-related risk assessment performed in January 2026. References in this report to the “Company” should be read in the context of this scope.</p> <p>The reporting period is the calendar year ending December 31, 2025, though this report may include select information from prior years where relevant and available. In line with California Air Resources Board (CARB) minimum disclosure guidance for the initial reporting period, the Company has excluded information on metrics and targets based on materiality</p>

	<p>considerations and because the Company does not presently track Scope 1, 2 and 3 greenhouse gas emissions. The Company may disclose relevant metrics and targets in future reports if materiality thresholds are met and if Scope 1, 2 and 3 GHG emissions are tracked in the future. Where a disclosure, or information relevant to that disclosure, is omitted or only partially complete, the relevant section will describe the limitation and the basis for omission, consistent with a good-faith approach. No external assurance or third-party verification has been performed for the disclosures included in this report.</p> <p>This report may contain forward-looking statements that reflect expectations, estimates, and projections as of the publication date, and actual results may differ due to a range of factors, including evolving market conditions, company priorities, regulatory developments, and events that may disrupt or alter company operations and strategy.</p>
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Governance

TCFD recommendations	
<p>a) Describe the board’s oversight of climate-related risks and opportunities.</p>	<p>The Company’s Board of Directors (the Board) oversees an enterprise-wide risk management approach intended to support organizational objectives and long-term performance. The full Board, supported by standing committees, oversees material risks, including ESG matters, and receives updates on relevant risk factors through the cadence of Board and committee meetings, occurring quarterly. Climate-related matters are considered, as applicable, when reviewing strategy, annual budgets, major plans of action, risk management policies, and significant capital allocation decisions (including major expenditures, acquisitions, and divestitures). The Nominating and Corporate Governance Committee supports the Board’s oversight of ESG topics, including climate-related considerations.</p> <p>At this time, the Company has not established a dedicated Board-level climate governance process specific to QuoteWizard’s climate-related risks and opportunities. A dedicated Board-level climate governance process has not been necessary to date. In the future, if climate-related risks and opportunities become sufficiently material, the Company expects these topics to be addressed through existing Board and committee governance channels, including established risk reporting and oversight processes.</p>
<p>b) Describe management’s role in assessing and managing climate-related risks and opportunities.</p>	<p>Management is responsible for the day-to-day management of risks, including implementing and operating the risk management processes overseen by the Board and its committees. In addition, the Company’s Chief Financial Officer (CFO) and General Counsel are responsible for reviewing material risks, as identified by the Board. Within this broader enterprise risk management context, management-level responsibilities related to corporate responsibility and operational resilience provide the foundation for assessing and managing climate-related topics that may affect operations and continuity.</p> <p>Senior management provides overall direction and support for business continuity planning and response efforts to support continued operations in the event of a business disruption, which can include extreme weather and other events with physical impacts to QuoteWizard operations. Management’s activities and risk responses are subject to ongoing Board and committee oversight through recurring discussions of major risk exposures, their potential financial impacts, and related monitoring and control steps.</p> <p>Climate-related risks are considered within the Company’s broader risk management framework, which is intended to support the identification, assessment, and monitoring of company-wide risks, including those that may be considered climate-related. Climate-related risks and opportunities are evaluated within this framework and are elevated for additional</p>

	<p>management and Board consideration if and when applicable and if and when materiality thresholds are met. However, while climate-related impacts may be evaluated by the Company on an <i>ad hoc</i> basis if material, at this time, the Company has not yet embedded climate-related considerations into formal enterprise risk management and business planning routines through a consistent, climate-specific internal reporting cadence or management monitoring against climate-related goals, targets, or performance indicators.</p>
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Strategy

TCFD recommendations	
<p>a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.</p>	<p>With the support of external experts, and generally following TCFD recommendations where applicable and appropriate to Company operations, QuoteWizard conducted a climate-related risk assessment that screened a broad set of climate-related issues. As a result of this assessment, QuoteWizard did not identify any climate-related risks or opportunities assessed as material under the scope, scenarios, and assumptions applied.</p> <p>For the purposes of the climate-related risk assessment for QuoteWizard, a mid-century 2050s (2035-2064) time-horizon was prioritized because certain climate-related risk drivers may become more pronounced over the long-term. This time horizon was applied to assess both physical and transition risks and opportunities. Two Network for Greening the Financial System (NGFS)-aligned scenarios were used (Current Policies and Net Zero 2050) to assess transition risks and opportunities, and two Intergovernmental Panel on Climate Change (IPCC) Shared Socioeconomic Pathways scenarios (SSP 4.5 and SSP 8.5) were used to evaluate how climate-related conditions could impact the Company through the 2050s.</p> <p>The assessment process reviewed a broad set of potentially relevant climate-related issues and then prioritized those most relevant to QuoteWizard’s business model, qualitatively rating each prioritized risk or opportunity based on potential magnitude and likelihood under each scenario and comparing results to a defined materiality threshold. While this initial assessment focused on the long-term horizon, QuoteWizard will continue to leverage its existing risk assessment structures to evaluate risks as they arise in the short-term, and may expand future assessments to evaluate risks against clearly defined short- and medium-term horizons as needed.</p> <p>QuoteWizard’s business is dependent on the performance of its Network Partners (insurance providers), who purchase leads from QuoteWizard. The assessment considered both indirect impacts from physical climate hazards (e.g., Network Partner reaction to physical risk events) and QuoteWizard’s direct physical exposure, including potential disruption to its primary office locations in Seattle, Washington and Denver, Colorado under the physical risk scenarios evaluated. In addition, the assessment considered direct transition-risk drivers relevant to QuoteWizard’s business model (e.g., evolving regulatory expectations, market dynamics, and stakeholder or partner preferences) within the scenarios assessed. However, within the scope of this assessment and when applying the scenarios and time horizon evaluated, the assessment did not identify material physical or transition climate-related risks or opportunities for QuoteWizard.</p>

<p>b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.</p>	<p>Based on QuoteWizard's climate-related risk assessment, the Company did not identify any material, climate-related physical or transition risks or opportunities. As a result, QuoteWizard did not identify material impacts on its business, strategy, and financial planning from climate-related factors under the assumptions used in the assessment. This conclusion reflects the Company's role as an insurance marketplace and the assessment's focus on potential indirect impacts (for example, through Network Partner performance, service continuity, and demand dynamics) under the scenarios and long-term time horizon evaluated. Consistent with TCFD guidance, the assessment considered potential impact pathways across areas relevant to QuoteWizard's business model, including products and services, operations and resilience planning, and enterprise risk management processes, even where impacts were ultimately assessed as not material under the scenarios evaluated.</p> <p>As described in the Company's Annual Report (form 10-K), the Company's insurance segment has experienced volatility in past years, driven in part by natural disaster losses incurred by the Company's Network Partners, which can reduce Network Partner marketing budgets and demand for QuoteWizard's leads. While these impacts have been observed and are actively monitored through existing business planning and risk channels, they were not deemed material under the methodology and scenarios used in this climate-related risk assessment.</p>
<p>c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p>Across the scenarios used in the Company's climate-related risk assessment, QuoteWizard's strategy was assessed as resilient, with no material physical or transition risks or opportunities identified under the assumptions applied. This conclusion is based on the assessment of both transition impacts and physical hazard-related disruption risk under the scenarios and time horizon evaluated in this assessment.</p> <p>Potential transition risks were evaluated under the NGFS Current Policies and Net Zero 2050 scenarios over a mid-century time horizon (2035–2064). No transition risks were identified that would materially impact the Company's business strategy, financial performance, or financial position. This resilience can be attributed to the company's role as an insurance marketplace and lead generation site, which limits direct exposure to transition risk drivers like carbon cost-related changes. Transition risk-related impacts are primarily indirect, through Network Partner performance and related demand shifts for the Company's leads. The Net Zero 2050 scenario is intended to represent a transition pathway broadly consistent with a 2°C or lower outcome.</p> <p>Under the physical scenarios (IPCC AR5 RCP4.5 and RCP 8.5) and a mid-century time-horizon (2035-2064), potential localized hazards (extreme heat, flooding, wildfires & smoke, drought and severe weather) were assessed as unlikely to materially disrupt operations, or the Company's business strategy, financial performance, and financial position. As a lead generator, the Company's value is concentrated in human and digital capital rather than climate-sensitive inventory, making asset sensitivity very low. The WFH (Work From Home) Policy effectively decouples operational viability from physical locations. Employees are required to maintain secure remote setups via VPN and are prohibited from keeping physical business records at home, ensuring data security even if an office hub is physically impacted. Because the office locations are leased rather than owned, the Company avoids direct financial exposure to climate-driven property devaluation or stranded asset risk. This operational model ensures that projected increases in extreme heat, wildfire smoke, and flooding found in the qualitative physical risk assessment will not translate into material financial impacts on the firm's core operations.</p>

Risk management

TCFD recommendations	
<p>a) Describe the organization's processes for identifying and assessing climate-related risks.</p>	<p>Risk identification and assessment is aligned with the Company's broader enterprise risk management framework. The Company's processes for identifying and assessing climate-related risks are subject to periodic review and may be updated as business conditions, regulatory requirements, or scenario drivers evolve. Climate-related considerations are identified through routine management reviews, oversight processes, and may be incorporated into regular business planning cycles over time.</p> <p>To support these ongoing processes, the climate-related risk assessment evaluated operations, business activities, regulatory implications, and market dynamics to identify potential climate-related risks and opportunities. This evaluation included engagement with relevant stakeholders, review of internal documentation, and external research into insurance industry trends and emerging regulatory developments that could impact the Company's business model and operations. In addition, consistent with TCFD recommendations, the assessment considered transition risk categories (policy and legal, technology, market, and reputation), opportunity categories (resource efficiency, energy source, products and services, markets, and resilience, and physical risks (acute and chronic). Due to the Company's physical asset-light business model and data availability constraints, a qualitative analysis was determined to be more appropriate for this assessment at this time.</p> <p>From this information, QuoteWizard prioritized identified risks and opportunities based on a defined materiality score. Likelihood was rated on a low, medium, and high scale, and magnitude was rated on a minor, moderate, and major scale. The overall score was calculated as likelihood multiplied by magnitude. Low scores were considered immaterial, and a high score was considered material. This climate-related risk assessment utilized qualitative analysis to define the magnitude and likelihood of impact using a long-term time horizon (2050s). This analysis applied both transition scenarios (NGFS Current Policies and Net Zero 2050) and physical scenarios (IPCC SSP 4.5 and SSP 8.5).</p> <p>Impact and likelihood scores were informed by market research, insights from internal stakeholders, review of company policies and information, and the assumptions and pathways reflected in the scenarios assessed. These scores were combined to generate a materiality score, which was compared against a defined materiality threshold. This assessment provided an overview of climate-related issues and established a basis for ranking these risks relative to other risks the Company faces, supporting the conclusion that all climate-related risks and opportunities assessed were not material under the scope, scenarios, and time horizon evaluated.</p>
<p>b) Describe the organization's processes for managing climate-related risks.</p>	<p>QuoteWizard currently considers climate-related risks and opportunities within the Company's broader enterprise risk management approach. While climate-related impacts may be evaluated by the Company on an <i>ad hoc</i> basis if material, at this time, QuoteWizard has not yet established specific, dedicated climate-related procedures for how climate-related risks and opportunities will be recorded, monitored, reviewed, and escalated. While distinct climate-specific mitigation actions were not identified as necessary based on the assessment results, QuoteWizard may use the assessment as a baseline to support ongoing monitoring and potential future integration as business strategy and external conditions evolve.</p>

<p>c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.</p>	<p>Climate-related risks are considered within the Company's broader enterprise risk management approach, consistent with the governance structures used to oversee company-wide risks. The Company's climate-related risk assessment represented an initial step toward integrating climate-related risk identification and assessment into existing enterprise risk management activities, including how risks are evaluated and prioritized alongside other enterprise risks. Over time, the Company may consider further embedding climate risk assessment outputs into existing enterprise risk management systems, including enterprise risk reporting and prioritization processes, as external conditions and priorities evolve.</p>
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Metrics and targets

TCFD recommendations	
<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management</p>	<p>In line with California Air Resources Board (CARB) minimum disclosure guidance for the initial reporting period, and in the absence of tracked Scope 1, 2 and 3 GHG emissions for prior periods, the Company has excluded information on metrics and targets, but may disclose relevant metrics and targets in future reports if materiality thresholds are met.</p>
<p>b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.</p>	
<p>c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	